

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans & Advances – Loans to State Government Employees for purchase of Motor Car Advance for an amount of Rs.1,06,510/- to Sri A.V.Ganapathi Rao, Director (PAD), Planning Department – Sanction accorded – Orders – Issued.

PLANNING (O.P.II) DEPARTMENT

G.O.Rt.No. 252

Dated: 23-03-2010,

Read the following:-

1. G.O. (P) No.78, Finance (A&L) Dept, Dt. 03-04-2006.
2. G.O.Rt.No.1986, Finance (A&L) Dept, Dated. 17-4-2009.
3. Govt. Memo.No.2260/Plg.O.P.II/2009, Dated 2-5-2009.
4. G.O.Rt.No.388, Finance (A&L) Dept, Dated. 19-02-2010.
5. Govt. Memo.No.1040/Plg.(OP.II)/2010, Plg.(OP.II) Dept., Dated 19-2-2010.
6. Application from Sri A.V.Ganapathi Rao, Director (PAD), Planning Dept., Dated: 15-3-2010.

ORDER:

Under Article 238 of the A.P. Financial Code Volume .I sanction is hereby accorded to an advance of Rs.1,06,510/- (Rupees One Lakh Six Thousand Five Hundred and Ten only) to Sri A.V.Ganapathi Rao, Director (PAD), Planning Department towards purchase of Motor Car subject to the following conditions:-

- i) that he should draw the advance within two months from the date of this order;
- ii) that he shall purchase the Car and finally pay for it within one month from the date on which the advance is drawn failing which the full amount of the advance drawn, with interest thereon for one month shall be refunded to the Government.
- iii) That he shall execute Mortgage Bond in Form 14 of the A.P. Financial Code Volume.II and
- iv) That the Car is insured against loss or damage by fire, theft or accident from the date of the purchase of the car failing which the full amount of the advance drawn with interest accrued, shall be refunded to the Government..

2. If the actual price paid for the car is less than the advance taken, the balance should be refunded to the Government forthwith. The mortgage bond in Form 14 of the A.P.F.C. along with the original stamped receipt of the purchase price of the car should be submitted to the Government promptly, soon after the car is purchased with a report of the dates of drawal of the advance and of the purchase of the car and of its insurance.

3. The insurance policy should be submitted to the Government for perusal together with a letter in Form.15 addressed to the Motor Car Insurance Company with whom the Motor Car is insured notifying to the Company the fact that the Government are interested in the Policy secured.

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4. The advance sanctioned in para (1) above shall be recovered in (16) instalments. It should be recovered @ Rs.6,760/- in 1st instalment after that @ **Rs.6,650/-** in **(15)** equal monthly installments. (Total 32 instalments principal) Thereafter interest at the rate of 8½ % per annum shall be recovered in **(4)** equal instalments.

5. Sri A.V.Ganapathi Rao, Director (PAD), Planning Department is informed that he shall execute an agreement in form 15 of the A.P.F.C. Volume I and send the same to the Government immediately.

6. The advance sanctioned in para one above shall be met from the funds allocated to this Department in the reference 3rd & 5th read above and the expenditure shall be debited to "7610 – Loans to Government servants - MH 202 – Advance for purchase of Motor Conveyances – S.H. (04) Loans for purchase of Motor Cars" - 001 Loans for purchase of Motor Cars.

7. The Planning (Claims) Department are requested to draw a cheque in favour of A.O., Finance (CCS) Department for the amount sanctioned in para 1 above.

8. This order does not require the concurrence of Finance Department under the rules in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DR.T.CHATTERJEE,
SPECIAL CHIEF SECRETARY TO GOVT.

To
Sri A.V.Ganapathi Rao, Director (PAD), Planning Department.
Planning (Claims) Department.
Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The District Treasury Officer, Hyderabad.
SF/SCs.

//FORWARDED : BY ORDER//

SECTION OFFICER